



press release

Bologna, 11 May 2021

Hera announces final results of partial tender offer in respect of the Notes due 29 January 2028

Following the press release dated 4 May 2021, Hera S.p.A. (the “**Company**”) announces the final results of the partial tender offer (the “**Tender Offer**”) addressed to the holders of the outstanding “€700,000,000 5.20 per cent. Fixed Rate Notes due 29 January 2028” (ISIN Code: XS0880764435) (the “**Existing Notes**”) issued by the Company in January 2013 and listed on the regulated market of the Luxembourg Stock Exchange.

The Tender Offer, subject to the restrictions set forth in the Tender Offer Memorandum dated 4 May 2021, was launched on the same day and expired at 17.00 (CEST) on 10 May 2021.

The Existing Notes validly tendered for purchase pursuant to the Tender Offer are equal to €59,870,000.00.

The Company hereby announces its intention to accept for purchase Existing Notes validly tendered pursuant to the Tender Offer for an aggregate nominal amount equal to €59,470,000.00.

Today at 14.00 (CEST) the final conditions of the Tender Offer have been determined as set out in the table below.

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Description of the Notes	€700,000,000 5.20 per cent. Fixed Rate Notes due 29 January 2028
ISIN/Common Code	XS0880764435/ 088076443
Outstanding Nominal Amount	€700,000,000
Interpolated Mid-Swap Rate	-0.103%
Purchase Spread	19 bps
Purchase Yield	0.087%
Accrued interest to the settlement date	1.467%
Purchase Price	134.233%
Final Acceptance Amount	€59,470,000.00
Scaling Factor	N/A
Principal amount outstanding after settlement of the Offer	€640,530,000.00

The Settlement Date of the Tender Offer is expected to be 12 May 2021.

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