



press release

Bologna, 8 September 2021

100% of Ascotrade goes to the Hera Group

Through its subsidiary EstEnergy, the Group has acquired 11% of the share capital of Ascotrade, a gas and electricity sales company, from Bim Gsp, now controlling it entirely. This transaction is part of a rationalisation and consolidation process following the Ascopiave partnership

The Hera Group continues to expand its presence in the energy sector, in the Triveneto area in particular. Through its subsidiary EstEnergy, indeed, it has purchased 11% of Ascotrade, a company operating in gas and electricity sales, from Bim Gestione Servizi Pubblici in Belluno, for 21 million euro, thus controlling 100% of the share capital.

This transaction is part of the process of rationalisation and consolidation of the companies controlled by EstEnergy, already the foremost energy operator in North-Eastern Italy, following the partnership between the Hera Group and Ascopiave.

With the acquisition of the entirety of Ascotrade's shares, the Hera Group has further consolidated its leadership in the energy area, where it already has a total of approximately 3.4 million customers.

<https://eng.gruppohera.it/group/>

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