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**PRESS RELEASE OF PUBLIC SHAREHOLDERS OF HERA S.P.A.**  
**Press release issued upon request and on behalf of**  
**n. 8 Public Shareholders of Hera S.p.A.**  
**ANNOUNCEMENT OF SALE OF MAXIMUM OF 14,426,407 ORDINARY SHARES OF**  
**HERA S.P.A.**

26 September 2019 – The Municipalities of Bologna, Castelfranco Emilia, Maranello, Montefiorino, Palagano, Pavullo nel Frignano and Ravenna Holding S.p.A., Rimini Holding S.p.A., public shareholders (“**Public Shareholders**”) of Hera S.p.A. (“**Hera**” or the “**Company**”) subscribers of a shareholder agreement signed by n. 111 Hera shareholders on 26 June 2018, announce the sale of maximum n. 14,426,407 Hera ordinary shares equal to approximately 1% of the share capital of the Company by means of an accelerated bookbuilding procedure addressed to qualified institutional investors in Italy and institutional investors abroad (the “**Transaction**”).

Mediobanca – Banca di Credito Finanziario S.p.A. will act as Sole Bookrunner of the Transaction.

Public Shareholders reserve the right to terminate the sale at any time. Public Shareholders will announce the results of the sale only once completed.

The Public Shareholders agreed with the Sole Bookrunner not to sell further shares of Hera for a period of 90 days, without the prior written consent of the Sole Bookrunner.

PROMETEIA ADVISOR SIM S.p.A. is acting as financial advisor to the Public Shareholders.

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