

press release

Bologna, 7 March 2018

Hera Group: green light for the merger between Marche Multiservizi and Megas.net

Today, the two companies' Shareholders Meetings approved, in an extraordinary session, the project for merger by incorporation of Megas.Net into Marche Multiservizi.

The project for an incorporation of Megas.Net and Marche Multiservizi (MMS), the largest multi-utility in the Marche region and part of the Hera Group (which currently holds 49.59% of MMS), has now become reality. Today, indeed, the two companies' Shareholders Meetings approved, in an extraordinary session, the project for a merger by incorporation of Megas.Net into Marche Multiservizi.

The merger, which had already been given the go-ahead by the majority of the town councils of the two companies' Municipality shareholders and by trade unions, complies with the regulatory indications provided by legislative decree 175/2016 (so-called "Madia decree"). Above all, however, it represents a strategic operation for the area in question, allowing a range of objectives to be reached, including enhanced service efficiency, expense rationalisation and a more consolidated MMS.

The final act of this corporate operation will see the stipulation of a deed of merger, after the amount of time required by law as of the shareholders meetings' resolutions.

When the operation is concluded, public shareholders will hold roughly 55% of the share capital of Marche Multiservizi.