



press release

Bologna, 29 November 2018

The Hera Group wins the 2018 Budget Oscar

The multi-utility wins the prize for the "Medium-sized listed companies" and a special mention for "Innovation in reporting". Award-winning strategy, completeness and effective storytelling in its reporting activities

The Hera Group has won the 2018 "Oscar di Bilancio" award. The 54th edition of the event promoted by Ferpi (Italian Public Relations Federation) to reward virtuous companies for their reporting activities, awarded Hera the prize in the category of "Medium-sized companies listed in the stock market segments FTSE MIB and FTSE ITALIA MID CAP" and, for the first time, a special mention in the new "Innovation in reporting" category. The ceremony was held in Milan, in the main auditorium of the Bocconi University, attended by its Rector Gianmario Verona.

One of the strengths that convinced the Oscar's external commission to award Hera among the medium-sized listed companies was, in particular, the overall quality of its financial communication as a whole, both concerning the economic aspects of the content and its social dimension. The jury's motivation was, specifically, "strategy, well-defined objectives supported by the actions, full coverage of sustainability issues, excellent communication impact. Completeness of the statement both for its economic/financial part and for the other topics it covered. The data was also accompanied by an effective 'narrative'".

The ability to measure shared value, as gross operating margin from business activities that respond to the drivers of the UN Agenda, as well as the innovative thematic sustainability reports that supplement the annual report were also particularly appreciated, as initiatives that earned Hera its ranking among the most avant-garde Italian companies, obtaining special mention in the new category.

"In more than 15 years of Hera Group's life we have always considered transparent communication and dialogue with stakeholders, not just a choice, but rather a necessity", is the comment of the Executive Chairman, Tomaso Tommasi di Vignano. "We are a locally-rooted company that finds its very essence also through a continuous relationship with those who live there. It is therefore essential that all our financial statements and reports are also transparent and provide clear and detailed information on the Group's activities. We are therefore pleased by this recognition since it rewards the dynamism of our tools, as well as the innovative aspect of our reporting and communication".

USEFUL LINKS

www.gruppohera.it

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