

PRESS RELEASE OF PUBLIC SHAREHOLDERS OF HERA S.P.A.

Press release issued upon request and on behalf of
n. 12 Public Shareholders of Hera S.p.A.

SALE OF ORDINARY SHARES OF HERA S.P.A.

8th July 2016 – The Municipalities of Castelfranco Emilia, Cesena, Frassinoro, Fiorano Modenese, Formigine, Maranello, Padova, Pavullo nel Frignano, San Lazzaro di Savena, San Mauro Pascoli, Serramazzone e Ravenna Holding S.p.A., public shareholders (“**Public Shareholders**”) of Hera S.p.A. (“**Hera**” or the “**Company**”) subscribers of a shareholder agreement signed by n. 118 Hera shareholders on 23 June 2015, announce the sale of n. 15.689.133 Hera ordinary shares equal to approximately 1.1% of the share capital of the Company by means of an accelerated bookbuilding procedure addressed to qualified institutional investors in Italy and institutional investors abroad (the “**Transaction**”).

UniCredit Corporate & Investment Banking acted as Sole Bookrunner of the Transaction.

The aggregate proceeds from the sale of Hera’s shares approximately amount to approximately Euro 37 million. The settlement of the transaction is 12th July 2016.

The Public Shareholders agreed with the Sole Bookrunner not to sell further shares of Hera for a period of 90 days, without the prior written consent of the Sole Bookrunner.

EQUITA SIM S.p.A. acted as financial advisor to the Public Shareholders.

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