

**press release**

Bologna, 22 June 2016

**Inrete: a new Hera Group company for gas and energy distribution**

*100% owned by the multi-utility, Inrete will be operational as of 1<sup>st</sup> July 2016*

The Hera S.p.A. Board of Directors has approved today, with effect from 1 July 2016, a transferral of the corporate branch responsible for gas and electricity distribution to Inrete Distribuzione Energia, a company 100% held by the multi-utility.

This marks the final stage of the process of unbundling foreseen by national sector regulations (Aeegsi resolution 296/2015), in order to separate management of regulated activities (gas and energy distribution) from management of deregulated activities (production, sales and procurement).

Operating in gas and electricity distribution in Emilia-Romagna, Inrete will serve over 1.1 million gas customers across 140 municipalities, with a gas network totalling approximately 14 thousand km and over 260 thousand electricity customers in 29 municipalities, thanks to an over 10 thousand-km electrical grid.

In keeping with the guidelines that the Group has always followed, Inrete will continue to show full commitment in the field of network safety and control, with the aim of confirming its excellent service quality standards, consistently above the minimum levels required by the Authority. Inrete will furthermore be able to make use of Hera's innovative Remote Control Centre, a state-of-the-art facility located in Forlì that meets the highest European standards and guarantees, across the entire area served, an integrated management of all the Group's plants and water, gas and remote heating networks, receiving and coordinating rapid response calls. Similar services for all Inrete's plants and power grids will be provided by the Group's Electricity Remote Control Centre, located in Modena.

Alessandro Baroncini has been nominated CEO of Inrete, after having previously acted as Energy Networks Manager in the parent company.

---

**USEFUL LINKS**

[www.gruppohera.it](http://www.gruppohera.it)

**CONTACTS**

IR TEAM: [ir@gruppohera.it](mailto:ir@gruppohera.it)

---