



Press release

Bologna, 28 November 2007

Hera awarded the “Financial Statements Oscar”

For over 50 years the “Financial Statements Oscar” has been the most prestigious award for Italian corporations outstanding for their financial and corporate social responsibility communications.

The Hera Group has won the 2007 “Financial Statements Oscar”: sponsored by FERPI, the Italian Federation of Public Relations, the award destined to major Italian companies with the most outstanding levels of transparency, tempestivity and quality of communication since 1955 (Fiat, RCS, SIP, Pirelli, ENI, ENEL, to name but a few). The award ceremony, chaired by Mr. Angelo Provasoli - Rector of Luigi Bocconi University - will be held today at the Italian Stock Exchange in Milan.

The “2007 Financial Statements Oscar” for the category “major listed and non listed companies” will be presented to the Hera Group, selected by an independent committee after accurate benchmark analysis confirmed not only the strong commitment to Corporate Social Responsibility, but also the completeness and clarity of content in both Italian and English versions of the published Sustainability Report, issued at the same time as the financial statements and therefore providing a truly global picture of corporate affairs.

The jury particularly appreciated the communication efforts, also in terms of the technology adopted, in Italy and abroad to promote stakeholder involvement through an impressive range of initiatives. The Hera Group in effect distributed its Annual Financial Statements to over 6,000 employees, 180 public shareholders, 200 suppliers, 30 banks and published the content online in real time, advertising the publication on Hera’s internal television channels and corporate portal.

“This is a prestigious award”, Hera Chairman Tomaso Tommasi di Vignano commented, “and as such is an immense satisfaction for the entire Group, also considering the complex team work that went into the distribution of the financial statements to so many people, now a longstanding year-round commitment involving dozens of meetings in Italy and abroad. We are particularly satisfied that the jury has highlighted the efforts that Hera dedicates to dialogue, communication and transparency between all stakeholders, shareholders, investors, employees, suppliers, institutions and trade associations.”

“Hera transparency toward its stakeholders has been awarded with this Oscar.”, Hera General Manager Maurizio Chiarini commented, “The last years focus has been to improve the completeness and the quality of the informations reported in the



Financial Statements: Hera management report and the disclosure to the Financial Statements provide detailed informations about Hera Group activities in each business area. Further more the Sustainability Report is in line with international best practices and has been promoted in order to stimulate the dialogue with stakeholders”.

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