

press release

Bologna, 25 January 2024

Hera Group expands in the industrial waste sector with TRS Ecology

With the acquisition of 70% of the Piacenza-based company, the Group reinforces its leadership in the waste management sector. This transaction, at full capacity, is expected to contribute to growth in the Hera Group's Ebitda with approximately 6 million euro.

The Hera Group has further strengthened its Italian leadership in the waste management sector, particularly in industrial waste treatment, thanks to the binding agreement signed today by its subsidiary, Herambiente Servizi Industriali, concerning the acquisition of 70% of TRS Ecology based in Piacenza, Emilia Romagna region. TRS Ecology has thus transferred to Herambiente its corporate branch responsible for the multifunctional waste treatment platform located in Caorso in Piacenza. With this new facility, when fully operational, Herambiente will process over 64,000 additional tons of industrial waste annually, contributing with approximately 6 million euro to the Hera Group's consolidated Ebitda, in addition to synergies expected from the integration.

The acquisition of TRS Ecology, which employs over 70 workers and serves approximately 2,700 clients, will allow Hera to expand its presence in the Northwestern Italy and create important synergies with its existing industrial hubs in Pisa, Ravenna and Vicenza provinces. The current ownership, represented by the company's Sole Director Claudio Dodici, will remain within the new corporate structure, retaining a significant operational role.

"This new and significant partnership will make us even more efficient in managing our industrial clients and will strengthen our national leadership in this sector, both in terms of the quantity of waste treated and the number of clients served. The infrastructure provided by TRS Ecology complements Herambiente's current facilities dedicated to the valorisation of industrial waste, allowing us to expand our scope of action. When it reaches full capacity, we expect to develop significant technical and commercial synergies with the other plants and companies within the Group", comments **Andrea Ramonda, CEO of Herambiente**.

"After almost forty years of history", comments **Claudio Dodici, Sole Director of TRS**, "with this transaction our company has grasped a unique opportunity for growth and a chance to further improve the quality of services for our clients, creating value for all stakeholders. Our absolute priority has always been to make a genuine and ongoing commitment to environmental preservation. This is why we have constantly invested in circularity, which we believe to be a principle of sustainability and it is crucial for us to know that Hera shares the same values and gives the same attention to these issues."

The details of the partnership

The TRS facility in Caorso is authorized to treat more than 100,000 tons of waste annually and is organized into four process lines: solid and liquid waste storage; solid and liquid waste reconditioning, sorting, screening



and recovery; solid waste volumetric reduction and grinding; solid and liquid waste mixing. In addition to its treatment activities, TRS Ecology can engage in storage, aimed at managing waste from environmental remediation. The Caorso facility currently processes approximately 50,000 tons of waste each year, and with the investments planned by Herambiente, it will be able to increase and streamline its activities, respecting the Group's circular economy objectives.

Acting through its subsidiary Herambiente Servizi Industriali, the Hera Group currently operates 19 multifunctional sites dedicated to treating waste produced by businesses, processing over 1 million tons of industrial waste annually. This operation follows up on the M&As already carried out by Hera in recent years, including the 100% acquisition of Recycla (Friuli), the 80% acquisition of Vallortigara (Vicenza), the 31% acquisition of SEA (Marche), the 50% joint venture with HEA (Ravenna) and the 70% acquisition of ACR (Modena). It thus pursues Herambiente's development plan aimed at providing efficient, innovative, and competitive solutions to its clients in terms of both cost and environmental sustainability. All acquisitions made by Herambiente are aligned with the goal of increasing the proximity and accessibility of plants presenting synergies with the Group's long-standing network. This is done with the aim of improving efficiency and service quality for businesses, generating positive returns in the areas served and providing economic benefits to clients.

The **Hera Group** is one of Italy's major multi-utilities operating in the waste management, energy, and water sectors. With over 9,000 employees, it is dedicated to meeting the diverse needs of approximately 5 million citizens, primarily located in Emilia-Romagna, Veneto, Friuli-Venezia Giulia, Marche, Tuscany, and Abruzzo. Publicly listed since 2003, the Hera Group is among the top 40 Italian companies by capitalization (included in the FTSE Mib index) and is included in the Dow Jones Sustainability Index, World and Europe, since 2020. Herambiente, a subsidiary of the Hera Group, is the country's leading operator in the waste treatment sector. With 100 certified facilities, over 1,600 specialized operators and a dedicated commercial structure, Herambiente is active in both the national and international markets, serving as a benchmark in Europe. Within the Herambiente Group, Herambiente Servizi Industriali (HASI) is the largest Italian company focused on industrial waste management, headquartered in Bologna and with offices in Ravenna, Padua and Pisa.

www.gruppohera.it – www.herambiente.it

TRS Ecologia is involved in the integrated management of industrial waste, including collection and ADR transport of special and hazardous waste, as well as planning and executing environmental remediation projects for land and aquifers. TRS also specializes in decommissioning industrial plants, 24/7 environmental emergency response and civil and industrial discharging services.

www.trsecologia.it