

**press release**

Bologna, 15 May 2024

## **Hera Group acquires Soelia's gas network**

*Through its subsidiary Inrete Distribuzione Energia, the Group was awarded the tender for the gas distribution plants and network serving the municipality of Argenta in Ferrara area*

The Hera Group, acting through its subsidiary Inrete Distribuzione Energia, one of the leading operators in the natural gas distribution sector with more than 1.1 million active point of delivery (PoD), has won the tender called by the company Soelia, 100% owned by the Municipality of Argenta (Ferrara), for the transfer of the business unit concerning natural gas distribution plants and networks and related management services. In addition, Inrete also acquired Soelia's 2.85% shareholding in Sinergas.

This transaction further strengthens the presence of Inrete Distribuzione Energia within its reference area.

Following the tender, Inrete Distribuzione Energia acquires Soelia's gas distribution network, which serves about 10,000 point of delivery in the municipality of Argenta and brings together plant facilities including: approximately 240 km of pipelines, 5 high to medium pressure reduction and metering plants, 1 final reduction station and 44 local stations for low pressure reduction. In addition, Inrete Distribuzione Energia will take up this management under a renewal agreement.

Inrete Distribuzione Energia will maintain the employees of the business unit acquired from Soelia.

*"Thanks to the acquisition of Soelia's natural gas distribution assets, the Hera Group is synergically strengthening its presence in the municipality of Argenta, where it already operates with the integrated water service,"* comments Federico Bronzini, CEO of Inrete Distribuzione Energia, a subsidiary of the Hera Group. *"Our Group thus rounds off its local continuity, with the aim of guaranteeing to an ever-wider community the high standards of quality, continuity and safety of the services that the Group already provides in the energy, water and waste management sectors to approximately 5 million citizens."*