



Press Release

Bologna, 5 July 2019

Repurchase and cancellation of certain notes

Following the press releases dated 19 June 2019 and 2 July 2019, notice is hereby given that as at the date hereof Hera S.p.A. (the “**Company**”) repurchased some of the €500,000,000 3.25 per cent. Notes due 4 October 2021 (Codice ISIN: XS0976307040) (the “**2021 Notes**”) and of the €500,000,000 2.375 per cent. Notes due 4 July 2024 (Codice ISIN: XS1084043451) (the “**2024 Notes**” and, together with the 2021 Notes, the “**Existing Notes**”), previously subject to the tender offer launched by BNP Paribas S.A. as offeror (the “**Offeror**”) on 19 June 2019 pursuant to the agreements entered into with the Company, settled on 1 July 2019 (the “**Offer**”). Following the repurchase, the Company requested the cancellation of the portion of Existing Notes so repurchased.

Denomination	ISIN	Notes tendered for purchase	Notes accepted by the Offeror	Outstanding Principal Amount
€500,000,000 3.25 per cent. Notes due 4 October 2021	XS0976307040	39,994,000	39,994,000	249,855,000
€500,000,000 2.375 per cent. Notes due 4 July 2024	XS1084043451	170,610,000	170,610,000	329,390,000