

press release

Bologna, 6 July 2023

Hera Group acquires the company Tiepolo to build a photovoltaic power station in the Ferrara area

This transaction, strongly linked to the local social and industrial fabric, represents a major new commitment made by the Group to promote the energy transition and decarbonisation in the areas it serves.

Only two months after the establishment of Horowatt, a NewCo between Hera Group and Orogel that within 2024 will create an innovative and sustainable agrivoltaic plant in the agricultural cooperative's Cesena facilities, Hera's programme for developing cutting-edge integrated solutions in the field of clean energy is making rapid progress. This morning, Hera Group finalised the acquisition of Tiepolo Srl, owned by Combigas and Greenfield Renewables (each one holding 50% of the shares), which has developed a project for constructing a solar park in Bondeno (Ferrara) capable of meeting the needs of over 5,000 households.

The plant, which will have a capacity of 8.9 megawatts and will generate approximately 13 GWh/year when fully operational, is one of the Hera Group's numerous projects aimed at producing renewable energy and already included in the Business Plan to 2026, to support citizens, businesses and public administrations in the decarbonisation and electrification of their consumption. In order to make a significant contribution to reducing climate-changing gas emissions in all localities served and accompany them towards carbon neutrality, the Group has not only allocated significant investments for the energy transition in its Business Plan, but has also set up a new business unit entirely dedicated to renewable energy production and energy management.

“For the Hera Group, combating climate change is crucial and translates into a strong focus on the energy transition in all strategic areas of development outlined in our Business Plan to 2026”, comments **Orazio Iacono, CEO of the Hera Group**. “These concrete initiatives promote renewable energy sources, from photovoltaics to new models of distributed power generation and from hydrogen to biomethane, which will play an increasingly important role in the process towards the decarbonisation and energy security of our country. Once again, Hera's contribution will be crucial for the sustainable development of all local areas in which we operate.”