

press release

Bologna, 2 March 2023

Statement from Executive Chairman Tomaso Tommasi di Vignano

The Executive Chairman of the Hera Group, Tomaso Tommasi di Vignano, after more than twenty years at the head of the company, believes that he has fulfilled his mandate, which expires on 27 April 2023, the date on which the Shareholders Meeting has been called.

“I am proud to have contributed to the history of the Hera Group”, states Chairman Tomaso Tommasi di Vignano, “and, working with a top-class management team, to have combined corporate growth with sustainable development. We have created an innovative model that remains ahead of its time, aimed at creating ever more value for our stakeholders and making the areas served increasingly competitive. I therefore wish Cristian Fabbri the best of luck with the important position he will soon cover, after the Shareholders Meeting held on 27 April. It provides recognition for the excellent work he has been doing within the Hera Group since 2006, and I am certain that he will continue to contribute to the company’s development and will also be able to turn future challenges into opportunities”.

Tomaso Tommasi di Vignano has been Chairman of the Group since November 2002, and oversaw its initial public offering in June 2003. His guidance has been fundamental in realising the far-sighted vision of the Hera Group’s founding public shareholders, and with his know-how and undisputable management skills, he has helped to guide the company along a path of development and success that has made it one of the most important multi-utility companies nationwide, consolidating its leadership in the sectors in which it operates. This path of uninterrupted growth was crowned in 2019, when Hera was included in the FTSE MIB among the 40 largest companies on the Italian stock exchange, and in 2020, when it was included in the prestigious international Dow Jones Sustainability Index. For more than twenty years, the Group has been committed to creating value for all stakeholders and, thanks to its solid corporate governance, it has confirmed itself over time as a reference point for the areas served and a highly reliable systemic operator.

As evidence of its steady growth, it is worth recalling that since 2002 the Group’s workforce has more than doubled (from 4,200 to over 9,300 employees), as has the number of citizens served (from 2 million to over 4.2 million) and EBITDA has increased six-fold, from 192 million to almost 1.3 billion euro. In twenty years, the significant investments made, totalling approximately 8 billion euro, and the more than 50 mergers and acquisitions carried out, have enabled the company to achieve significant synergies and expand its scope of activity. This has produced a growing economic impact on the areas served and has created value for all stakeholders, from employees, customers and suppliers to the Group’s shareholders, who have received dividends totalling more than 2 billion euro over the years.