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Hera Group once again ranks first in the 2022 Integrated Governance Index

For the second year in a row, the Group leads the overall ranking in the index measuring the degree to which ESG factors are integrated within corporate governance.

Hera is the foremost company in Italy for the importance of sustainability policies, fully and consciously incorporated within its business strategies. This is demonstrated, for the second consecutive year, by the Integrated Governance Index, the main quantitative index to measure the integration of ESG factors in corporate governance, managed by ETicaNews and presented today in Milan at the ESG Business Conference.

"We are very pleased with this recognition", remarks the Hera Group's Executive Chairman, Tomaso Tommasi di Vignano, "since it rewards the attention we have always paid to governance, which has been the key to face successfully the challenges in all these years. This has not only led us to increase by six times the Group's capitalisation, but also to undergo processes of profound changes and transformation, always guaranteeing strategic consistency and ever-growing results to the benefit of all our stakeholders."

Sustainability at the heart of Hera's strategies

Ever since its foundation, sustainability has been at the core of Hera's strategy. This award is therefore fully in line with the cultural transformation that began 20 years ago and has concerned all aspects of the Group. ESG factors are indeed fully integrated within the company's activities and represent a strategic asset in all respects.

The Group's attention to sustainability is also proven by the recent transformation of subsidiary Hera Luce into a Benefit Corporation. This decision represents a further step towards sustainable development, following last year's introduction of the concept of corporate purpose into the Group's Articles of Association.

The central role played by creating shared value also becomes clear in the Group's 2021 Sustainability Report, which for the first time reports on activities consistent with the European Union taxonomy, ahead of the regulatory obligation that will only come into force in 2023.

Lastly, as far as sustainable finance is concerned and in line with the growing interest shown by investors in ESG factors, Hera – the first company in Italy to issue a "green" bond in 2014 – recently successfully launched its third green bond, offering the market the possibility to invest in the Group's activities that comply with the criteria in the European Taxonomy. The Group has also published a new Green Financing Framework (GFF), certified by an independent company and already aligned with the Taxonomy.





The Hera Group

The Hera Group is one of Italy's largest multi-utility companies and operates in the waste management, energy and water sectors. Its over 9,000 employees work every day to meet the multiple needs of approximately 5 million citizens located mainly in the Emilia-Romagna, Veneto, Friuli-Venezia Giulia, Marche, Tuscany and Abruzzo regions. Listed since 2003, it is among the top 40 Italian companies in terms of capitalisation (and is part of the FTSE MIB index) and since 2020 has been included in the Dow Jones Sustainability Index, World and Europe.