



Regulations of shareholders' meetings of "Hera Società per Azioni"

Article 8

Powers of the President

1. In order to guarantee a correct execution of the meeting and the exercise of the rights by those intervening, the President may intervene and take the floor where a person intervenes without having the right or continues to speak after the maximum time permitted as predetermined by the President.
2. The president may intervene and take the floor, in the case of clear non pertinence to the matter under discussion.
3. The President may intervene and take the floor in all of the cases where the person intervening utters sentiments that may be deemed unseemly or insulting, in the case of threat or of incitement to violence or disorder.
4. Where one or more persons intervening impedes others in the discussion or provokes a situation of clear obstacle to the normal functioning of the shareholders' meeting, the President recalls order and the observation of the regulations. Where this call is not adhered to, the President can request the distancing from the meeting for all of the discussion of the persons previously cautioned.