



Regulations of shareholders' meetings of "Hera Società per Azioni"

Article 5

Agenda

1. The President and, on his invitation, those who assist him in accordance with article 4, paragraph 3, of the present regulations, illustrates the matters on the agenda and the proposals presented for the approval of the shareholders' meeting. In presenting these matters and proposals, the President, provided that the shareholders' meeting do not oppose this, can follow an order different than that in the convocation notice and can decide that all or some of the matters are discussed jointly.