

HERA S.p.A.

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

28 April 2015

VOTING SUMMARY REPORT ON AGENDA ITEMS

Edit of Articles. 6, 21 and 26 of the Articles of Association

	Shareholders (including proxys)	Shares	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
In favour	83	907.887.490	81,607171	60,950915
Against	259	202.706.977	18,220697	13,608708
Abstentions	9	1.914.986	0,172132	0,128562
Non Voters	0	0	0,000000	0,000000
Total	351	1.112.509.453	100,000000	74,688185

Amendments art. 7, 14, 16 and 17 of the Articles of Association

	Shareholders (including proxys)	Shares	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
In favour	272	1.075.616.750	96,124129	72,211398
Against	70	34.473.930	3,080815	2,314403
Abstentions	11	8.896.573	0,795056	0,597270
Non Voters	0	0	0,000000	0,000000
Total	353	1.118.987.253	100,000000	75,123071

Financial report as at 31/12/2015

	Shareholders (including proxys)	Shares	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
In favour	341	1.114.724.077	99,915526	74,836863
Against	0	0	0,000000	0,000000
Abstentions	3	216.985	0,019449	0,014567
Non Voters	1	725.461	0,065025	0,048704
Total	345	1.115.666.523	100,000000	74,900134

Resolutions on the remuneration policy

	Shareholders (including	Shares	% OF ORDINARY SHARES	% OF SHARE CAPITAL
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	proxis)		REPRESENTED RAPPRESENTATE	
In favour	153	820.922.340	84,960723	55,112520
Against	181	143.637.235	14,865625	9,643068
Abstentions	4	1.677.899	0,173653	0,112646
Non Voters	0	0	0,000000	0,000000
Total	338	966.237.474	100,000000	64,868234

Renewal authorization to purchase treasury shares

	Shareholders (including proxis)	Shares	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
In favour	317	967.223.375	99,524651	64,934422
Against	19	4.402.660	0,453022	0,295572
Abstentions	3	216.985	0,022327	0,014567
Non Voters	0	0	0,000000	0,000000
Total	339	971.843.020	100,000000	65,244561