

New composition of share capital (fully subscribed and paid in), effective 1 July 2014, after the effective date of the merger of AMGA – Azienda Multiservizi S.p.A. with and into HERA S.p.A., which was financed with the issue of 68,196,128 new ordinary Hera S.p.A. shares with a nominal value of €1.00 each. The merger agreement was signed on 25 June 2014, and entered in the Bologna Companies Register on 1 July 2014.

	Current share capital			Previous share capital		
	<i>Euro</i>	<i>Shares outstanding</i>	<i>Nominal value per share</i>	<i>Euro</i>	<i>Shares outstanding</i>	<i>Nominal value per share</i>
Total of which:	1,489,538,745	1,489,538,745	1.00	1,421,342,617	1,421,342,617	1.00
Ordinary shares (regular entitlement: 1/01/2014) current dividend coupon: 13	1,489,538,745	1,489,538,745	1.00	1,421,342,617	1,421,342,617	1.00
Ordinary shares (future entitlement: [date]) current dividend coupon:	—	—	—	—	—	—
Preference shares (regular entitlement: [date]) current dividend coupon:	—	—	—	—	—	—
Preference shares (future entitlement: [date]) current dividend coupon:	—	—	—	—	—	—
Convertible savings shares (regular entitlement: [date]) current dividend coupon:	—	—	—	—	—	—
Convertible savings shares (future entitlement: [date]) current dividend coupon:	—	—	—	—	—	—
Non-convertible savings shares (regular entitlement: [date]) current dividend coupon:	—	—	—	—	—	—
Non-convertible savings shares (future entitlement: [date]) current dividend coupon:	—	—	—	—	—	—

The above changes in share capital and the new bylaws text can also be consulted on www.gruppohera.it and on the authorized storage system www.1info.it.