

HERA S.p.A.

ORDINARY / EXTRAORDINARY SHAREHOLDERS' MEETING  
HELD ON 28 April 2016

SUMMARY STATEMENT ON VOTING FOR THE ITEMS ON THE AGENDA AT THE MEETING

Financial statements at 31 December 2015

	SHAREHOLDERS (INCLUDING PROXIES)	SHARES	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
Votes in favour	472	1,143,788,909	99.868487	76.788127
Votes against	3	9,642	0.000842	0.000647
Abstentions	5	1,496,575	0.130672	0.100472
Non-voters	0	0	0.000000	0.000000
<b>Total</b>	<b>480</b>	<b>1,145,295,126</b>	<b>100.000000</b>	<b>76.889247</b>

Non-binding resolution on remuneration policies

	SHAREHOLDERS (INCLUDING PROXIES)	SHARES	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
Votes in favour	173	946,470,677	82.776047	63.541192
Votes against	295	192,800,579	16.861875	12.943643
Abstentions	9	4,140,044	0.362078	0.277941
Non-voters	0	0	0.000000	0.000000
<b>Total</b>	<b>477</b>	<b>1,143,411,300</b>	<b>100.000000</b>	<b>76.762777</b>

Renewal authorisation to purchase treasury shares

	SHAREHOLDERS (INCLUDING PROXIES)	SHARES	% OF ORDINARY SHARES REPRESENTED	% OF SHARE CAPITAL
Votes in favour	454	965,387,467	86.500421	64.811169
Votes against	13	5,589,662	0.500844	0.375261
Abstentions	5	145,072,310	12.998735	9.739412
Non-voters	0	0	0.000000	0.000000
<b>Total</b>	<b>472</b>	<b>1,116,049,439</b>	<b>100.000000</b>	<b>74.925841</b>

Amendment article 4 of the Articles of Association

	<b>SHAREHOLDERS (INCLUDING PROXIES)</b>	<b>SHARES</b>	<b>% OF ORDINARY SHARES REPRESENTED</b>	<b>% OF SHARE CAPITAL</b>
Votes in favour	446	1,082,939,026	97.632690	72.702978
Votes against	0	0	0.000000	0.000000
Abstentions	22	26,258,132	2.367310	1.762836
Non-voters	0	0	0.000000	0.000000
<b>Total</b>	<b>468</b>	<b>1,109,197,158</b>	<b>100.000000</b>	<b>74.465814</b>