

Press release

Bologna, 27 November 2014

Introducing Herambiente Recuperi, the Group's newborn

The Herambiente Group announces the acquisition of the business of Ecoenergy srl

In November the Herambiente Group completed the acquisition of the business of Ecoenergy, a leader in the production of secondary solid fuels (SSF), creating Herambiente Recuperi.

The business has been carried on in Castiglione delle Stiviere, in the province of Mantua, for over a decade and involves the mechanical treatment of over 100,000 tons/year of non-hazardous special waste, which is converted to energy for thermoelectric, cement-making and WTE plants, replacing fossil fuels.

With Herambiente Recuperi, the Group confirms its leadership in the market for material and energy recovery from waste, thereby completing the value chain at the end of the usual treatment process.

This acquisition is part of a strategy, pursued for years, to identify solutions and processes designed to turn waste into a resource, with the purpose of discontinuing disposal in locations, such as landfills, with a negative environmental impact.

The business generates annual revenues of €10 million and has a portfolio of about 600 customers. Of these, 70% is located in an area where global services are rendered while the remaining customers are large, national organizations.

The acquisition price was about €10.5 million and will enable the Hera Group to intensify synergies in terms of geography, with the management of the customer portfolio, and plant operations, with the optimization of waste flows.

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CONTATTI

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