

Divestments 2011

Corporate transactions 2011

Divestments/Closed	Acquisitions/ Establishment	Merger/De-merger/ Transformation
Provincia Fiorita S.r.l. Went into liquidation on 10/06/2010 - wound up on 27/01/2011.	ENOMONDO S.r.l. On 16/02/2011, HERAmbiente S.p.A. acquired from Caviro Società Cooperativa Agricola an additional 10% of the share capital, thereby increasing its equity interest to 50%.	Hera Comm Marche S.r.l./Sadori Gas S.r.l. The Deed of Merger by Incorporation of Sadori Gas S.r.l. into Hera Comm Marche S.r.l. was signed on 30/06/2011 and was effective as from 01/07/2011. As a result of this, 57.38% of the share capital of Hera Comm Marche S.r.l. is held by Hera Comm S.r.l., 29.50% is held by Marche Multiservizi S.p.A., and the remaining 13.12% is held by Walter Sadori S.r.l.
Dyna Green S.r.l. In liquidation since 20/04/2011.		
SIS S.p.A. In liquidation since 27/06/2011.		
Consorzio Energia Servizi Bologna Went into liquidation on 20/02/2009 - wound up on 24/06/2011.	ACANTHO S.p.A. On 07/03/2011, Hera S.p.A. acquired from Infracom Italia S.p.A. 3,937,500 shares in Acantho S.p.A., thereby increasing the number of shares it holds to 17,985,553, equivalent to 79.936% of the share capital.	Herasocrem S.r.l. On 12/04/2011, the Extraordinary Shareholders' Meeting resolved to transform the company from an S.p.A. to an S.r.l., and to reduce the share capital to Euro 100,000, with effect as of the ninetieth day after the resolution was recorded (13 July 2011).
Ingenia S.r.l. Went into liquidation on 18/12/2009 - wound up on 29/06/2011.		
Centuria-Rit S.c.a.r.l. On 10/11/2011, Hera Energie Rinnovabili S.p.A. ceased to be a shareholder of Centuria-Rit after exercising its right of withdrawal.		Hera Comm Mediterranea S.r.l./Hera Comm S.r.l. On 06/10/2011, the Shareholders' Meeting resolved to fully cover the losses accrued by boosting the share capital to Euro 250,000. SCR S.r.l. did not participate in the recapitalisation, and therefore ceased to be a shareholder. Hera Comm S.r.l. increased its equity interest from 50.01% to 100%. Subsequently, the Deed of Merger by Incorporation of Hera Comm Mediterranea S.r.l. into Hera Comm S.r.l. was signed, taking effect for legal purposes from 01/12/2011 and for accounting and tax purposes from 01/01/2011.
Democenter - Sipe S.c.a.r.l. On 23/12/2011, Hera S.p.A. exercised its right of withdrawal.		
Acef S.r.l. Went into liquidation on 08/04/2010 - wound up on 27/12/2011.		
Italcic S.c.a.r.l. Went into liquidation on 20/10/2009 - wound up on 28/12/2011.		