

Divestments 2007

Corporate transactions 2007			
Divestments/ Closed	Acquisitions/ Establishment	Merger/ De-merger	Conferment
Hera Comm Mediterranea Srl Sold to Hera Comm on 05/02/2007	Viviservizi Srl Consortile A 100% stake is currently held	SAT Spa Merger by incorporation into Hera Spa on 01/01/2008	Hera Modena Srl With effect from 01/01/2008
Consorzio Rizzoli Energia In liquidation since 09/02/2007, closed on 25/09/2007	Recupera Srl A 100% stake is currently held		
Viviservizi Srl Consortile In liquidation since 28/03/2007, closed on 18/12/2007	Ecosfera Spa A 100% stake is currently held		Marche Multiservizi Spa Established following the merger of Megas into Aspes, in which Hera holds a 41.87% stake
Isgas Energit Multiutilities Scarl Sold to Medea Spa on 21/05/2007	Aspes Multiservizi Spa A 49.86% stake is currently held	Conferral in kind from several Municipalities Castiglione dei Pepoli, Grizzana Morandi, Sasso Marconi, Monzuno, S.Benedetto Val di Sambro	
Estense Global Service Scarl Sold to Hera Comm on 27/09/2007	Gastecnica Galliera Srl A 100% stake is currently held		
Ares Spa Consortile In liquidation since 12/11/2007	Feronia Srl A 40% stake is currently held		