



press release

Bologna, 28 September 2004

Hera acquires 15% of the Sparanise power station

Hera has completed its acquisition of 15% of the share capital of Calenia Energia, the company that is to build the 800 MW combined cycle plant in the municipality of Sparanise in Campania. Hera's partner in this acquisition is the Swiss company EGL, which holds the remaining 85% of capital.

The project has received all the necessary authorisations, the building site will be cleared by the end of 2006 and construction will begin in the first half of 2007.

This participation will enable Hera to cover approximately 20% of sales forecast for 2007.

The completion of this acquisition means that Hera has further expanded its energy source portfolio, which is currently represented by its 5.5% shareholding in Tirreno Power, its long-term contract with Atel and Hera's own production of waste-to-energy plants and distributed generation units. By 2007 these last two will expand their ranks with the addition of a new, recently-approved 80 MW cogeneration plant in Imola in Bologna province, bringing the overall available capacity to over 650 MW, while awaiting authorisation to begin development of the combined cycle plant in Coriano, in Rimini province.

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