



Press release

Bologna, 8 agosto 2006

Hera keeps growing

Hera clinched the bid for the purchase of 46.5% of the share capital in SAT Spa, multiutility based in the province of Modena, Italy, with an offer of 34 million euro. The remaining 53.3% of share capital is held by the municipalities of Sassuolo, Formigine, Maranello, Fiorano and Serramazzoni.

The price offered was 2% higher than the auction starting bid.

SAT operates in the environmental, gas distribution and integrated water supply service sectors, plus other minor services.

In 2005 the company recorded a consolidated turnover of 62 million euro, an EBITDA of 15 million euro and net profits of 5.8 million euro, which includes a certain quantity of extraordinary income. The net financial position as at 31.12.2005 was 18.5 million euro.

Completion of the share purchase will take place in the next 75 days, following receipt of the necessary authorisation from the Antitrust Authority

Relazione esterne Hera S.p.A.

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